

# Gimhae City promotes the nation's first demand-tailored solar power project

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Gimhae-type solar power project agreement signed with Korea East-West Power, Kyobo Realco, Grand Sun, etc.  
Installation of 431MW solar power facilities over 10 years



On the 26th, Gimhae City signed a multilateral business agreement at City Hall for the 'Gimhae-type solar power project', a demand-tailored solar power expansion project.

Eleven people attended the signing ceremony, including Mayor Hong Tae-yong, Lee Jong-tae, CEO of Kyobo Realco Co., Ltd., Lee Young-chan, Vice President of Korea East-West Power Co., Ltd., Shin Chang-dong, CEO of Gyeongnam Energy Co., Ltd., and Winan-gu, CEO of Grand Sun Technology Group.

This agreement is the nation's first multilateral business agreement for the distribution of various forms of solar energy. The city will discover contract companies capable of stable and sustainable business and promote demand-tailored solar power supply projects such as rental type, RE100 type, self-consumption type, and commercial power generation type in idle spaces such as corporate buildings (factories) and roofs within the jurisdiction.



A solar power generation facility installed by Grand Sun Technology Group at a factory in Yangsan. (Photo = Grand Sun Blog)

In accordance with the agreement, the city provides active administrative support, including approval and permission for power generation projects. The contracting companies contribute to the expansion of new and renewable energy supply in the Gimhae region by installing solar

power generation facilities of various models desired by consumers according to their specialized capabilities.

The contracting companies also help revitalize the local economy by prioritizing local companies from site review to design, construction, operation, and maintenance.

This project aims to install 431MW solar power generation facilities over the next 10 years. This target can achieve 566,334 MWh of power generation that can be used by 157,314 households and has the effect of replacing 131,455 toe of fossil energy. The resulting employment inducement effect is estimated at 7,823 people, and the profits from the power generation project will be shared between participating companies and consumers.

Mayor Hong said, "We expect that the Gimhae-type solar power project will kill two birds with one stone by strengthening corporate competitiveness, revitalizing the local economy, and considering the environment," and added, "We will actively support it to achieve good results."

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