

PROSTAR CAPITAL ANNOUNCES MULTIPLE SENIOR PROMOTIONS

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Prostar Capital has promoted industry veteran Stuart Blackadder to managing director and head of the US office in Greenwich, Connecticut, among a few other promotions, according to a 15 April press release.

As managing director, Blackadder will continue to play a key role in identifying, evaluating, and executing investment opportunities, as well as lead asset optimization efforts to drive operational improvement at existing portfolio companies, the press release said.

Blackadder led Prostar's recent USD 250m [GTI Statia acquisition](#). The Greenwich, CT-headquartered firm said in March that GTI Statia storage terminal will invest up to USD 100m to expand and upgrade operating capacity to cater to new and existing customers.

Blackadder first joined Prostar as an associate in 2012. He was promoted to vice president in 2013, and principal in 2017.

Blackadder has nearly two decades of private equity investment experience focused on energy infrastructure in Europe and Asia. Before joining Prostar in 2012, he was an investment associate at STAR Capital Partners, a European mid-market buyout firm focused on infrastructure and other capital-intensive businesses.

Blackadder has a bachelor's degree in economics from the University of Sydney and holds an MBA from the London Business School.

At the same time, Kevin Johnson has been promoted to chief financial officer from financial controller. Johnson joined Prostar's Greenwich office since May 2015 and was previously a fund accountant with First Reserve Corporation.

Kristen Krosche has been promoted to financial controller from assistant financial controller. Prior to joining Prostar in February 2018, Krosche was a fund accountant with the family office for Paul Tudor Jones.

Finally, Robert Dowling was promoted to associate in Prostar's Sydney office. Prior to joining Prostar in January 2019, Dowling was an analyst with Pacific Road Capital.

In March, [Prostar Energy Infrastructure Fund II](#) received a USD 50m commitment from the New Mexico Educational Retirement Board.

Deal Profile

GTI Statia Oil Storage Terminal (Saint Eustatius) Acquisition (2019)

 NETHERLANDS | Energy | Oil & Gas Storage | Brownfield

Acquirer Legal Advisor

Allen & Overy (A&O)

Investor Profile

Prostar Capital GP

 USA | Unlisted

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