



## **Prostar Capital's Fujairah Oil Terminal Wins Global Safety Excellence Award at the 4th Annual Global Tank Storage Awards**

Greenwich, Connecticut – March 16, 2020 – [Prostar Capital](#), a global private investment firm focused on midstream energy infrastructure assets, is pleased to announce that Fujairah Oil Terminal (“FOT”) was awarded the Global Safety Excellence Award at the 4th annual Global Tank Storage Awards, held in Rotterdam last week.

The award recognizes FOT for its impeccable safety record, including the quality of its integrated risk management, digital innovations for enhanced safety performance, effective security, emergency preparedness capabilities, initiatives to improve health outcomes, and initiatives to reduce environmental impacts. FOT is one of the largest independent operators in the Middle East and one of the busiest terminals in the United Arab Emirates.

Since commencing operations in early 2015, it has achieved 2 million safe man hours without any major incidents or accidents. FOT is one of the three storage terminals within Prostar's Global Terminal Investments (“GTI”) platform, one of the largest financial sponsor-backed storage platforms globally, with an aggregate capacity of more than 24 million barrels (3.7 million m<sup>3</sup>).

“FOT has consistently demonstrated a commitment to lead the oil terminal industry through many new initiatives and solutions, and we're thrilled to be recognized by Global Tank Storage Awards for the terminal's best-in-class safety operations and standards,” said Steve Bickerton, Co-Founder and Senior Managing Director at Prostar Capital. “We're committed to upholding the highest standards across our GTI platform.”

“Last year, FOT achieved nearly a quarter of the annual throughput in the Port of Fujairah, and was able to simultaneously achieve several milestones in safety and risk management,” said Walter Wattenbergh, Chairman of GTI Statia, who accepted the award on behalf of Fujairah Oil Terminal at the ceremony in Rotterdam. “We're proud of the achievements of FOT and we are excited that it's been recognized for its initiatives.”

Winners of the [Global Tank Storage Awards](#) are determined through a rigorous industry voting process with input from an independent panel of judges. The awards recognize excellence in the tank storage sector with categories including safety excellence, innovative & emerging technology, environmental performance, terminal optimization and terminal efficiency.

In addition to the Global Safety Excellence Award, Mr. Bickerton was a finalist for the Rising Star Award, which recognizes outstanding contributions to the storage terminal industry. Prostar and its other portfolio companies were finalists in other categories for Terminal Efficiency and Sustainable Impact.

### **About Prostar Capital**

Prostar Capital is a private investment firm established in 2012 to invest in global midstream energy infrastructure assets that it believes are strategically positioned to serve growing global energy demand. The firm invests in assets that are focused on the gathering, processing, storage, transmission and distribution of energy. Prostar's management team is comprised of experienced professionals with decades of real asset investment and operational expertise. Prostar operates from offices in Greenwich (CT), Sydney, and Hong Kong. For more information, visit Prostar's website at [www.prostarcapital.com](http://www.prostarcapital.com).